

LIMITED REVIEW REPORT ON THE UNAUDITED QUARTERLY FINANCIAL RESULTS.

We have reviewed the accompanying statement of unaudited financial results of **SIDDHESWARI GARMENTS LIMITED** ("the Company"), for the Quarter ended **30th June 2019**, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles led down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our notice, that causes us to believe that the accompanying statement of an un-audited financial results prepared in accordance with Indian Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the matter in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date- 14th August 2019

For JAIN PRADEEP & CO
Chartered Accountants


(PRADEEP JAIN)
Proprietor

Membership No.052264



SIDDHESWARI GARMENTS LIMITED
Regd Address: 9 India Exchange Place, 3rd floor
Kolkata-700 001

CIN: L17111WB1994PLC065519

(Rs. In Lakhs)

Statement of Standalone Un-Audited Financial Results for the quarter ended 30th June 2019.				
Sr No.	Particulars	Quarter Ended		
		30.06.19	31.03.2019	30.06.18
		(Un-Audited)	Audited	(Un-Audited)
1	Income			
	(a) Revenue from Operations	-	-	-
	(b) Other Income	7.35	7.35	7.35
	Total Income	7.35	7.35	7.35
2	Expenses			
	(a) Changes in inventories of finished goods and work-in-progress	-	-	-
	(b) Purchase of Stock-In-Trade	-	-	-
	(c) Employee Benefit	2.42	2.40	1.96
	(d) Excise Duty and cess	-	-	-
	(h) Finance Cost	-	-	-
	(i) Depreciation & Amortization expense	0.38	0.38	0.38
	(j) Other expenses	4.83	1.55	8.76
	Total Expenses	7.63	4.33	11.10
3	Profit before Exceptional items & Tax (1-2)	(0.28)	3.02	(3.75)
4	Exceptional Items	-	-	-
5	Profit / (Loss) before tax	(0.28)	3.02	(3.75)
6	Tax expenses			
	Current tax	-	2.64	-
	Deferred tax	-	(0.15)	-
	Tax for Earlier Years	-	-	-
	Total Tax	-	2.49	-
7	Net Profit for the Year	(0.28)	0.53	(3.75)
8	Other Comprehensive Income			
	(i) Items that will not be reclassified subsequently to Profit or Loss	(2.73)	0.52	0.29
	(ii) Items that will be reclassified subsequently to Profit or Loss	(2.73)	0.52	0.29
	total Other Comprehensive Income	(3.01)	1.05	(3.46)
9	Total Comprehensive Income/ (Loss) for the period (7+8)	(3.01)	1.05	(3.46)
10	Paid up Equity Share Capital (Face value per share Rs 10/-)	330.99	330.99	330.99
11	Earnings per Equity Share (Rs 10/- each) not annualised	(0.01)	0.02	(0.11)
	Basic and Diluted			

Notes:

- The above Un- audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th August 2019. The Limited Review for the Quarter ended 30th June 2019 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations 2015.
- The Company adopted Indian Accounting Standard ("Ind-AS") Prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder from 1st April 2017 and accordingly these audited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34(interim Financial Reporting" and the other accounting principles generally accepted in India.
- The Company has adopted IND AS 116, 'Leases' mandatory for reporting periods on or before after April 1, 2019. The adoption of this standard did not have any material impact on the profit of the current quarter.
- The Statutory Auditors of the Company have issued an unqualified review report on the Un-Audited financial results for the quarter ended 30th June 2019.
- The figure of the previous period has been regrouped/ reclassified, wherever necessary.

For and Behalf of Board of Directors

SIDDHESWARI GARMENTS LIMITED

Sumit Saha

Director.

Place :- Kolkata
Date :- 14-08.2019

